Abhay Health Acquires MNP Healthcare Expanding its Footprint in the Indian Healthcare Sector

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Abhay HealthTech Pvt. Ltd. (AHPL), one of the fastest growing companies in the Indian OTC healthcare market, announced the acquisition of MNP Healthcare Pvt. Ltd., an established consumer healthcare products manufacturer based in Faridabad. This strategic acquisition is a significant milestone in <u>Abhay</u> HealthTech's ambitious expansion plans, reinforcing its presence in the OTC (over the counter) consumer healthcare sector.

Left to right Apurv <u>Modi</u>, Ratnankur Chakraborty, Sougat Chatterjee, Mohanlal Yadav, Naveen Pathak

As part of this collaboration, Abhay HealthTech will acquire MNP <u>Healthcare's</u> entire portfolio, including its brands, products, people, and manufacturing facilities. With this acquisition, Abhay HealthTech is set to enhance its <u>product</u> <u>range</u> by integrating MNP's diverse offerings into its robust sales and distribution network.

Through this acquisition, Abhay HealthTech also becomes a strategic partner of MNP's state-of-the-art manufacturing facilities, bolstering its capabilities to <u>meet growing market</u> <u>demands</u>. Furthermore, the directors of MNP Healthcare, Mr. Mohanlal Yadav and Mr. Naveen Pathak, will join the advisory board of Abhay HealthTech, strengthening the leadership team with their deep expertise in product <u>research</u>, development and manufacturing.

"This acquisition marks a pivotal step in Abhay HealthTech's journey to become a dominant player in the <u>healthcare</u> sector," said **Sougat Chatterjee, Co-founder and CEO of Abhay HealthTech**. "By joining forces with MNP Healthcare, we are not only expanding our product portfolio but also solidifying our commitment to delivering top-quality healthcare products to more consumers.

Apurv Modi, Co-founder and <u>Managing Director</u> of Abhay HealthTech, highlighted the long-term benefits of this acquisition, "MNP Healthcare brings significant manufacturing expertise and a proven track record of delivering world-class products at competitive prices. Together, we will strengthen our market position and continue to deliver <u>innovative</u> <u>healthcare solutions.</u>"

Ratnankur Chakraborty, National Sales Manager of Abhay HealthTech, added, "MNP Healthcare's <u>trusted</u> brands and products will add better range to Abhay HealthTech's extensive distribution network, ensuring that more customers across the country have access to affordable and high-quality healthcare products.

"We are excited about this partnership with Abhay HealthTech. This collaboration will allow us to <u>expand our reach</u> while maintaining our commitment towards providing high quality innovative products. We look forward to this new chapter with a <u>trusted partner</u> like Abhay HealthTech," said Mohanlal Yadav, Managing Director of MNP Healthcare.

Naveen Pathak, Director of MNP Healthcare, added, <u>"Joining</u> forces with Abhay HealthTech provides us with new opportunities to scale our operations and bring even greater value to our customers.

This acquisition is a key part of Abhay HealthTech's consolidation strategy to collaborate with <u>industry leaders</u> and expand its footprint in the competitive healthcare market. With MNP Healthcare's strong manufacturing foundation and Abhay HealthTech's robust distribution network, this partnership will ensure continued <u>innovation and delivery of best-in-class healthcare products</u>.

About Abhay HealthTech Pvt. Ltd.

Abhay HealthTech Pvt. Ltd. (AHPL) is a dynamic <u>healthcare</u> <u>conglomerate with a diverse portfolio of innovative</u> products and technology-enabled services. With a strong commitment to revolutionizing healthcare through cutting-edge solutions, AHPL encompasses a wide range of offerings, including Consumer Health Products, OTC Medicines, Integrated Contract Development and Manufacturing, and advanced <u>technology</u> solutions.

About MNP Healthcare Pvt. Ltd.

MNP Healthcare Pvt. Ltd. is a fast-growing subsidiary of MNP Meditech Pvt. Ltd., engaged in manufacturing world-class medical products for <u>leading Indian</u> pharmaceutical companies. MNP Healthcare is committed to delivering the best quality products at the most competitive prices, ensuring accessibility for consumers across <u>India</u>.