Azbil Wins Frost & Sullivan's 2024 Southeast Asia Company of the Year Award

Category: Business written by International Khabar | January 22, 2025



Azbil Corporation (Tokyo Stock Exchange Code: 6845) announced that it has won Frost & Sullivans 2024 Best Practices Company of the Year Award in the Southeast Asia smart building solutions industry, marking its third consecutive year of recognition. Frost & Sullivans Company of the Year Award, its top honor, recognizes Azbil for exemplifying visionary innovation, market-leading performance, and exceptional customer care. This accolade is based on an independent evaluation of two key criteria types: Visionary Innovation & Performance and Customer Impact. Azbil excels in many of the criteria in the smart <u>building solutions</u> space.



Azbil Wins <u>Frost & Sullivans 2024 Southeast Asia Company of</u> <u>the Year</u> Award

Frost & Sullivan, a global <u>growth</u> strategy consulting firm, presents Azbil with this award for demonstrating excellence in growth strategy and implementation. The award recognizes a high degree of innovation with products and <u>technologies</u>, and the companys resulting leadership in customer value and market penetration.

Frost & Sullivan Best Practices awards recognize companies in various regional and global markets for demonstrating outstanding achievement and superior performance in leadership, technological innovation, <u>customer service</u>, and strategic product development. Industry analysts compare market participants and measure performance through in-depth interviews, analyses, and extensive secondary <u>research</u> to identify best practices in the industry.

Previously, Azbil <u>received these awards</u> from Frost & Sullivan:

- 2022 and 2023 Southeast Asia <u>Company of the Year Award</u>, Smart Buildings Solutions
- 2020 and 2021 Southeast Asia Customer Value <u>Leadership</u> <u>Award</u>, Building Automation Systems

Azbil was commended for its commitment to exceeding customer expectations, solidifying its leadership in enhancing building safety, comfort, and <u>energy optimization through advanced</u> automation technology. The companys expansion strategy is focused on three growth fields -new automation, environment and energy, and <u>life</u> cycle solutions-which enables it to address global challenges and create long-term value. Azbils <u>innovative</u> use of AI, IoT, and cloud systems in smart building solutions, coupled with its strong focus on R&D and strategic collaborations, continues to drive innovation.

Azbils success as a pioneer in the smart building <u>solutions</u> industry stems from its ability to adapt to global challenges, leverage its deep expertise in automation, and focus on delivering innovative and comprehensive solutions. By continuously evolving its <u>business</u> model and addressing the needs of a changing world, Azbil remains at the forefront of the industry," said **Mr. Anirudh Bhaskaran**, Industry Principal, Energy & Environment, Frost & Sullivan.

We are <u>honored to receive the esteemed award</u> from Frost & Sullivan. This achievement is a testament to Azbils commitment to addressing evolving challenges and opportunities with visionary strategies, smart building automation technologies, and industry-leading best practices to deliver <u>excellence</u> <u>across the value</u> chain. We <u>share this achievement</u> with our employees, customers, and partners, whose collective efforts drive our success. Moving forward, we remain steadfast in advancing industry growth and strengthening our position as a <u>global top value creator</u> for innovative, human-centered solutions," said **Mr. Kazuyasu Hamada**, Managing Corporate Executive and President of Building Systems Company, Azbil Corporation.

Click the URL below for a full report from Frost & Sullivan. www.azbil.com/press/pdf/250121-01.pdf

Guided by the Group philosophy of "human-centered automation", Azbil continues to provide products and <u>solutions that</u> <u>contribute "in series" to creating a sustainable</u> society.

About Azbil Corporation

Azbil Corporation formerly known as Yamatake Corporation, is a leading company in building and industrial automation, using its measurement and control <u>technologies</u> to provide customers with high value-added solutions to make their operations more efficient and sustainable. Founded in 1906, Azbil serves customers across the globe in a broad range of <u>industries and aims to contribute to peoples safety</u>, comfort, and fulfilment, and global environmental preservation. At the end of March 2024, Azbil employed about 10,000 people worldwide and generated 290.9 billion in revenue.

For more information, please visit www.azbil.com.

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