

Blue Dart Announces Second Quarter Results, Sales at Rs. 1,448 Crore

Category: Business

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Blue Dart Express Limited, South Asias premier express air, integrated transportation, and distribution logistics company, declared its financial results today for the quarter ended September 30, 2024, at its Board Meeting held in Mumbai.

The company posted Rs. 60.76 crore profit after tax for the quarter ended September 30, 2024. Revenue from operations for the same period stood at Rs. 1,448.46 crore. Blue Darts exceptional service quality, strengthened by advanced automation and technology, remains a cornerstone of its operations, providing customers with a seamless, one-stop solution for all their logistics needs.

Reflecting on the companys performance, **Balfour Manuel, Managing Director, Blue Dart Express Ltd.**, stated, During the quarter, we achieved strong year-on-year revenue growth, showcasing our robust performance across both established and sunrise sectors. Our increased earnings capacity enables us to strategically invest in expanding our network, including the deployment of new aircraft into our fleet to enhance our service offerings and meet our customers evolving needs. Following this, we are also investing in the development of strategic ground hubs and delivery centers for B2B and e-commerce distribution. These investments are designed to enhance scalability, flexibility, accuracy, and speed across our entire network, driving sustainable future growth. By staying agile and innovative, we are well-positioned to seize emerging opportunities and deliver even greater value to our customers.

The company's positive outlook underlines its readiness to capitalize on future prospects while maintaining its reputation as the provider of choice. Blue Dart is accelerating sustainable growth through its various initiatives, focusing on structural tailwinds in fast-growing geographies and industry sectors, including the megatrend of e-commerce. As a trusted trade facilitator, Blue Dart continues to expand its share of wallet (SOW) in key markets, setting industry standards and driving value for its partners.

About Blue Dart Express Ltd.

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer-centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical-specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted

Brand', listed as one of Fortune 500's 'Indias Largest Corporations' and Forbes 'Indias Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.

