

BML Munjal University's 5th Leadership Summit Navigates the AI Revolution in Industry 5.0

Category: Business

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As industries worldwide transition into an era where human ingenuity and artificial intelligence converge to reshape the global economy, BML Munjal University, successfully concluded its **5th Leadership Summit**, which focused on Industry 5.0 and AI-driven innovations. The summit was themed "**Embracing Industry 5.0: Leading the AI-Powered Organisations**". The summit brought together industry leaders, academics, and experts to explore the intersection of human-AI collaboration and its impact on various sectors. It provided a platform to discuss the evolving leadership strategies required to navigate this [technological](#) transformation while balancing

innovation and ethics. In addition, the event featured the launch of a survey report on the same [theme](#), based on responses from 1,000 HR professionals across industries, offering valuable insights into AI's growing role in the workplace.

BMU [Leadership Summit](#)

The event featured a keynote address by **Ms. Vinita Bali**, former CEO of Britannia Industries, who spoke on the evolution of AI, highlighting its benefits and challenges. In [recognition](#) of her contribution, BMU honoured her by **planting a grove of 50 trees** in her name in Fatehabad, Haryana.

Prof. Pratik Modi, Dean, [School of Management](#), BML Munjal University emphasized the importance of leadership in Industry 5.0, saying, *"To thrive in this evolving landscape, leaders must go beyond merely adopting AI technologies-they must foster a deep sense of curiosity and the ability to ask the right questions. Success will come from blending human creativity with AI-driven insights to drive [sustainable growth](#) and innovation. At BMU, we are committed to developing leaders who can [navigate](#) this shift with agility, equipping them with the skills to not only work alongside AI but to harness its potential while upholding human values."*

The summit featured dynamic plenary sessions that explored the [challenges and opportunities of Industry 5.0](#). The first session, **"Human-AI Collaboration in Industry 5.0"**, opened with an audience poll about working alongside robots, revealing curiosity and some apprehension. The panelists-**Mr. Nikhil Malhotra** (Chief [Innovation](#) Officer, Tech Mahindra), **Ms. Nishu Jain** (Executive Director, Data & Analytics, PwC), and **Mr. Venkatesh Raman Prasad** (Partner, JSA Legal Firm)-highlighted AI's role in industries like law, stressing that [technology](#) should enhance human decision-making, not replace it. They called for AI charters and regulations to ensure responsible usage.

The second session, “**AI-Driven Innovations and Disruptions**”, [showcased how AI is transforming](#) sectors such as healthcare, finance, and agriculture. **Mr. Nilanjan Chakravorty** (GM-R&D, Hitachi), **Mr. Saurav Bhaik** (Founder & CEO, Tagbin & Stylin), and **Mr. Nitin Kalra** (Founder & CEO, Blu Parrot) discussed cutting-edge AI applications-from wildlife recognition to reducing carbon footprints-and emphasized the need for unbiased data to improve AI accuracy. They also explored AI’s future, predicting humanoids and further integration in startups.

In the final session, “**Ethical and Sociological Implications**”, **Ms. Rachna Kumar** (CHRO, Hero MotoCorp), **Mr. Sampann Chaudhary** (CEO & Co-founder, DGLiger Consulting), and **Ms. Lopamudra Banerjee** (CHRO, Carrier Midea) tackled the importance of ethical AI, focusing on data responsibility, transparency, and AI’s role in [enhancing workplace](#) diversity and mental health. They also emphasized that while AI will evolve [job](#) roles, it won’t eliminate them.

BMU’s 5th Leadership [Summit highlighted the opportunities and challenges of Industry 5.0](#), focusing on the synergy between humans and machines. Beyond efficiency, [Industry 5.0 integrates human creativity with AI to drive](#) unprecedented productivity and innovation. Generative AI was a key theme, with experts [exploring its potential to deliver new solutions](#) in sectors like healthcare, finance, and manufacturing. The summit emphasized the need for curiosity and asking the right questions as essential skills for leveraging [AI](#) effectively in the future.

About [BML Munjal University](#)

Named after the late Founder Chairman of the Hero Group, BML Munjal University (BMU) is a unique not-for-profit [initiative founded by the promoters of the Hero Group](#). BMU is engaged in creating, preserving and imparting internationally benchmarked [knowledge](#) and skills. The University seeks to transform higher

education in [India](#) by creating a world-class innovative teaching, learning and research environment. It envisions becoming a nursery for the leaders of tomorrow and a repository of knowledge. The School of Management at BML Munjal University has been [ranked 72nd among](#) all management institutions in India in the NIRF Rankings 2023. It has also attained the Diamond subject rating by QS I-Gauge. It has been nationally ranked #6 and #1 in Haryana among [India's Top Private](#) Engineering & Technology Universities in the Education World India Higher Education Rankings, 2023-24. The [University has received](#) an esteemed A-grade accreditation from NAAC.

The University offers undergraduate to [doctoral](#) programmes comprising BA (Hons) Liberal Arts, BBA, BCom (Hons), BA LLB (Hons), BBA LLB (Hons), BBA-MBA, Integrated Programme, B. Tech at the undergraduate level, and MBA, LLB and PhD at the postgraduate level.

For more details, log in to www.bmu.edu.in.