Budget 2025 A Game-Changer for India's Economy: Sudha Reddy Lauds Finance Minister Nirmala Sitharaman

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The Union Budget 2025, presented today by Finance Minister Nirmala Sitharaman, has received widespread appreciation from industry leaders, including philanthropist and business leader Sudha Reddy. She hailed the budget as a game- changer for India's economy, emphasizing its focus on infrastructure, clean energy, industrial expansion, and MSME growth.



Mrs. Sudha Reddy, Director, MEIL — Leading with Vision, Inspiring with Action

The budget has allocated Rs. 1.5 lakh <u>crore in loans</u> for state governments to accelerate capital expenditure. This is <u>expected to drive massive growth</u> in roads, water supply, and energy projects, areas where Megha Engineering and Infrastructures Limited (MEIL) has played a significant role. The extension of the Jal Jeevan Mission until 2028 further reinforces the <u>government's commitment</u> to water supply projects.

This budget reflects a <u>strong push toward infrastructure-led</u> <u>economic growth</u>. The increased capital allocation will unlock new opportunities for industries, creating jobs and <u>enhancing</u> <u>the nation's</u> development," said **Sudha Reddy**.

A major <u>highlight of the budget is the Nuclear Energy</u> Mission, which aims to generate 100 GW of nuclear power by 2047, marking a significant leap in India's clean energy transition. Additionally, the government has introduced policy support for

solar, wind, and EV battery production, ensuring a stronger push for sustainable manufacturing.

The emphasis on clean energy is a testament to <u>India's</u> <u>commitment to a greener</u> future. Incentives for clean technology manufacturing will <u>drive innovation</u>, attract investments, and contribute to a sustainable economy," **Sudha Reddy** stated.

With a focus on improving urban infrastructure, the finance
minister announced:

- Rs. 1 lakh crore Urban Challenge <u>Fund to develop growth</u> hubs in cities.
- 120 new <u>airports to enhance</u> connectivity across the country.
- Rs. 25,000 crore Maritime Development Fund to <u>boost the</u> <u>port and shipping industry</u>.

Sudha Reddy highlighted that these initiatives would accelerate urbanization, improve logistics, and <u>enhance</u> <u>India's</u> global competitiveness.

Recognizing the role of MSMEs and start-ups in <u>economic</u> <u>growth</u>, the government has doubled the loan limits for:

- MSMEs from Rs. 5 crore to Rs. 10 crore
- Start-ups from Rs. 10 crore to Rs. 20 crore

These measures are set to enhance financial support and create a thriving ecosystem for <u>innovation and entrepreneurship</u>.

A Progressive and Growth-Oriented Budget

Sudha Reddy stated that Budget 2025 is a bold <u>step toward</u> a self-reliant and future- ready India.

This <u>budget</u> is a <u>well-balanced</u> mix of <u>economic</u> expansion, sustainability, and industry support. With increased investments in infrastructure, clean energy, and technology-driven sectors, <u>India is poised for long-term growth</u> and global leadership," she said.

The Union Budget 2025 sets a strong foundation for Indias economic transformation, positioning it as a <u>leader in industrial</u> innovation, sustainability, and global trade.

