## Chitkara University hosts National Colloquium on Union Budget 2025-26: Shaping India's Economic Future

Category: Business

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The Faculty of Economics at <u>Chitkara Business School</u>, Chitkara University, hosted the **National Colloquium on Union Budget 2025-26**, a two-day event designed to foster dialogue on India's economic future. The colloquium provided a platform for scholars, experts, and students to discuss key budgetary themes such as digitalisation, sustainable development, fiscal policy, and India's evolving role in the global economy.



Key dignarteries and students at the National Colloquium on Union Budget organised by Chitkara Business School

"India's economic future hinges on strategic fiscal policies, sustainability, and inclusive growth. The <u>National Colloquium</u> <u>offers</u> a crucial platform for collaboration among academia, industry, and policymakers to shape progressive economic strategies. At Chitkara University, we are committed to facilitating such meaningful discussions that empower future leaders to drive <u>India's growth</u> on the global stage," said Dr. Madhu Chitkara, Pro Chancellor, Chitkara University.

The event featured insightful sessions from distinguished speakers, including Prof. Aarti Srivastava, Prof. Radhika Pandey, Dr. Rajmal from the <u>Reserve Bank of India</u>, Prof. Manmohan Krishna (Chair Professor, NITI Aayog), Prof. Mini Govindan (TERI), and Prof. Hippu Salk Kristle Nathan (IRMA). The speakers addressed critical issues such as the economic dimensions of <u>education</u>, fiscal consolidation, sustainable energy policies, and rural economic development. **Prof. Aarti Srivastava** emphasised, "Investing in higher <u>education is investing in the future of our nation</u>. Our focus should be on creating an <u>education</u> ecosystem that bridges the gap between academic knowledge and employability."

Day one included a vibrant poster competition and expert lectures, followed by a panel discussion on topics like the long-term impact of education policies, <u>tax reforms</u>, climateresilient agriculture, and India's industrial ambitions amid global uncertainties.

On day two, the focus shifted to fiscal resilience and <u>sustainable growth</u> strategies. **Prof. Krishna** outlined India's GDP growth potential and fiscal policies, stating, "Achieving a 7-7.5% growth rate is possible, but it requires a focus on fiscal consolidation to build a <u>foundation for sustainable</u> <u>development</u>."

**Prof. Govindan** discussed sustainable energy policies, noting, "To achieve our climate goals, <u>India must adopt</u> a multifaceted approach, integrating renewable energy into all sectors and supporting farmers in transitioning to cleaner energy sources.

**Prof. Nathan** stressed the importance of rural economic transformation: "Rural development is essential for <u>India's</u> <u>economic growth</u>. We must focus on skill development and create opportunities for rural <u>youth to actively contribute to the</u> <u>nation's</u> progress."

The colloquium concluded with a call for balanced <u>economic</u> <u>growth</u> through strategic fiscal planning, sustainable policies, and rural empowerment. **Prof. Kulshrestha** stated, "India's economic future lies in its ability to balance innovation, sustainability, and inclusivity. Collaboration between government, industry, and academia will be crucial in strengthening <u>India's position on the global</u> stage.

About <u>Chitkara University</u>

Chitkara University, a leading private university in India, is recognised for its focus on practical, industry-aligned <u>education</u>. Offering a wide range of undergraduate, postgraduate, and doctoral programs, the university is known for its cutting-edge research, innovation, and strong industry partnerships, aiming to produce graduates well-prepared to meet the challenges of the global marketplace.

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