

Elan Group Secures Investment of INR 1200 Crore from Kotak Real Estate Fund Towards Growth Capital

Category: Business

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Elan Group announced that it has secured an investment of INR 1,200 crore from Kotak Real Estate Fund. The Investment will be utilized as growth capital, enabling Elan Group to further strengthen its presence in Gurugram's prime real estate market. This Investment marks a notable financial boost for the Gurugram-headquartered developer as it continues to expand its portfolio of commercial and residential projects in the region.

Elan Presidential

Commenting on this **Mr. Akash Kapoor, Director, Elan Group** said, *"We are thrilled to join hands with Kotak Real Estate Fund, reflecting our shared commitment to innovation and excellence in the real estate sector. This investment marks a pivotal moment in our growth journey, enabling us to*

strengthen our footprint in Gurugram's real estate market. With this financial boost, we will continue to build on our success and deliver exceptional real estate experiences."

Mr. Sandeep Agarwal, CFO, Elan Group added, *"This strategic investment from Kotak Real Estate Fund reinforces our commitment to delivering world-class residential, commercial and hospitality projects. With this financial backing, we are well-positioned to fast-track our ongoing projects and embark on new, innovative developments that will further elevate the quality and scale of our offerings. The infusion of capital will allow us to push the boundaries of design and construction, ensuring that our projects not only meet but exceed the expectations of our customers."*

Mr. Vikas Chimakurthy, CEO, Kotak Real Estate Fund added, *"We are delighted to partner with Elan Group, a company that has demonstrated tremendous growth and market potential."*

Kotak Real Estate Fund, an alternative real estate investment management practice of Kotak Alternate Asset Managers (Kotak Alts) is India's premier real estate fund manager. Since its inception in 2005, Kotak Real Estate Fund has raised over US\$ 3.5 billion across multiple Real Estate Funds focusing on diverse real estate asset classes such as Residential, Office, Retail, Hospitality, Warehousing etc. making it a significant player in the alternate assets business.

Earlier, Elan Group awarded two construction contracts worth approx. INR 2,000 crore to Leighton Asia for the construction of its luxury residential project, Elan The Presidential in Sector 106, Dwarka Expressway and its new luxury commercial project, Elan Imperial in Sector 82, Gurugram. Elan Group's portfolio consists of 15 projects comprised of Residential, Retail, Commercial and Hospitality. These projects spread across Gurugram and New Delhi, offering a built-up area of approximately 25 million square feet. In 2022, the Group ventured into the luxury residential segment with the launch

of Elan Presidential in Sector 106, Dwarka Expressway. This project, along with others in its pipeline, continues to set new benchmarks in design, amenities, and customer experiences.

About Elan Group

Elan Group Was Established with the aim to Revolutionize the Principles Of “**Trust, Quality & Sustainability**” In the Real Estate Industry. Over The Past Decade, These Foundational Values Have Driven the Company’s Remarkable Growth, Positioning Elan as A Leader in The Luxury Real Estate Sector. The Groups Unwavering Commitment to Delivering Exceptional Experiences and Pioneering Innovation Has Set New Benchmarks in The Industry. With A Vision To **Build the Future**, Elan Group Is Dedicated to Transforming the Indian Realty Landscape Through Its Ultra-Luxury Projects Across Commercial, Residential, And Hospitality Sectors.

Through Innovative Designs, Impeccable Craftsmanship, And A Relentless Focus on Customer Satisfaction, Elan Group Has Redefined Luxury Living and Commercial Spaces. The Company Has Consistently Built a Sterling Reputation by Exceeding Expectations and Delivering on Its Promises. These Developments Are Designed to Set New Standards in Luxury, Sustainability, And Innovation with The Goal of Redefining Urban Living and Commercial Excellence.