

# Expectations from the Union Budget 2024-25: A Vision for Economic Growth and Women's Empowerment

Category: Business

written by International Khabar | January 31, 2025



As India continues its journey towards becoming a \$5 trillion economy, Sudha Reddy, Entrepreneur, Director – MEIL, and Women

Industry Leader, highlights that the upcoming Union Budget 2024-25 is a crucial opportunity to reinforce growth across industries, strengthen infrastructure, and foster inclusivity- especially for women in business and leadership.



**Mrs. Sudha Reddy, Director – MEIL – Visionary Woman Leader Driving Innovation and Growth at MEIL**

### **Empowering Women Entrepreneurs and Business Leaders**

India has witnessed a remarkable rise in women-led enterprises, yet access to capital, skill development, and policy support remain critical challenges. The budget must

introduce incentives such as low-interest credit lines, venture capital funds for women-led startups, and increased government procurement from women-owned [businesses](#). These initiatives will not only [boost women's participation in economic](#) activities but also accelerate innovation and job creation.

## **Infrastructure Growth and Manufacturing Excellence**

MEIL has been at the forefront of [India's](#) infrastructure and manufacturing expansion, playing a pivotal role in energy, water, and transportation sectors. The [budget must prioritize investment in large-scale infrastructure](#) projects, streamline approval processes, and encourage public-private partnerships (PPPs). A robust infrastructure sector will [ensure seamless](#) logistics, enhance industrial productivity, and attract global investments.

## **Technology and Sustainability as Economic Pillars**

[India's manufacturing sector needs strong](#) support for digitalization and sustainability. Incentives for smart manufacturing, AI-driven automation, and clean energy initiatives will enhance efficiency and global competitiveness. Tax benefits for companies adopting green [technologies](#) and carbon-neutral strategies should be a priority to align with India's net-zero commitments.

## **Skilling and Workforce Development**

A future-ready workforce is essential for [sustained growth](#). The budget should allocate greater funds towards technical and vocational training, particularly for women, in high-growth sectors like renewable energy, aerospace, and digital [technology](#). Collaborations between industries and [educational institutions](#) should be incentivized to bridge the skill gap and prepare young talent for emerging job markets.

## **A Call for Inclusive Economic Policies**

As an entrepreneur and industry leader, I believe a truly progressive budget must focus on inclusivity-supporting MSMEs, boosting research and development, and enabling financial accessibility for underrepresented groups. Policies that encourage women's leadership in boardrooms and create a more balanced corporate ecosystem will be instrumental in [shaping India's economic future](#).

The Union Budget 2024-25 holds immense potential to [accelerate India's](#) growth trajectory. With the right focus on infrastructure, women empowerment, and technological advancement, we can build a resilient and globally competitive economy that thrives on [innovation and inclusivity](#).

