

Faridabad: A Thriving Hub Poised for Growth in NCR's Real Estate Landscape

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Long overshadowed by its neighbouring cities, Gurugram and Delhi, Faridabad is now stepping into the spotlight as an emerging real estate destination. With a surge in infrastructure and commercial development, the city is transforming into a centre of residential and commercial opportunities, attracting demand for office spaces, retail hubs, and residential projects. Catering to a wide range of housing options, from affordable to premium, Faridabad's strategic location and connectivity with NCR make it increasingly attractive for both homebuyers and investors.



Mr. Harinder Dhillon, Senior Vice President Sales, BPTP

Infrastructure Developments Driving Faridabad's Growth

Key infrastructure projects, such as the Faridabad-Noida-Ghaziabad (FNG) Expressway, are reshaping the real estate market in Faridabad. Once completed, the FNG Expressway will significantly improve access, reduce travel times, and open up new development opportunities within the city. The expansion of Greater Faridabad, popularly known as Neharpar Faridabad, has also spurred real estate growth, creating new avenues for residential and commercial projects. Additionally, the Delhi-Mathura Road enhances the city's connectivity, integrating Faridabad into a broader transportation network.

The upcoming Faridabad-Jewar Expressway is another transformative project that promises to link Faridabad directly to the Jewar Airport, one of India's largest airport projects, further boosting accessibility and investment potential. This connectivity will help elevate property values in Faridabad, attracting more developers, businesses, and

homebuyers to the region.

Faridabad's Rising Appeal Among Buyers and Investors

A report by Anarock noted that Faridabad saw approximately 6,205 units sold in H1 2024, demonstrating strong demand bolstered by upcoming infrastructure. New commercial projects, educational institutions, and smart residential developments are adding to the city's appeal, positioning it as a robust choice for those seeking sustainable and affordable urban living within the NCR.

Harinder Dhillon, Senior Vice President of Sales at BPTP, commented on this growth, *"Faridabad is set to become a crucial real estate hub, with a promising future for investors, homebuyers, and businesses. The post-COVID landscape has heightened demand for quality residential spaces, and Greater Faridabad, with its green spaces and new projects, stands as an ideal option. With its affordability and forward-thinking infrastructure, Faridabad is increasingly appealing to those seeking value-driven investments."*

Emerging Property Hotspots in Faridabad

With improving connectivity and a rise in quality developments, several areas in Faridabad have become property hotspots, attracting homebuyers and investors alike. Popular locations include Neharpar, Surajkund, Greenfields Colony, Ashoka Enclave, Charmswood Village, Mathura Road, Sector 80, 81, 85, 86 and others. These areas offer a blend of residential, educational, and commercial spaces, creating well-rounded communities with access to schools, shopping complexes, and office spaces. Planned metro expansions will soon connect Faridabad even more seamlessly to other NCR regions, further enhancing its attractiveness.

Future Prospects

Faridabad's strategic location, coupled with its growing infrastructure and connectivity, sets the stage for substantial economic growth. Projected to achieve an 8% annual

GDP growth rate by 2030, the city is positioned as a key economic driver within NCR. Continuous investment in infrastructure, industrial sectors, and commercial projects fuels this growth, contributing to a positive outlook for Faridabad's real estate market. The city's growth trajectory attracts people looking for housing options in a burgeoning economy, making it an appealing choice for real estate investors and homebuyers alike.

Faridabad's ongoing transformation demonstrates that it is well on its way to becoming a prominent urban destination within the NCR, with a blend of economic opportunity, robust infrastructure, and community-oriented development.

