

# IEL Limited Diversifies into Warehousing and Storage Sector with Land Acquisition in Lucknow for First Project

Category: Business

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**IEL Limited** (formerly Indian Extractions Limited) (BSE: 524614, Symbol – INDXTRA), a renowned name in chemical, dye, pigment, and commodity trading, has announced its strategic diversification into the warehousing and storage sector. As a significant milestone in this journey, the company has acquired approximately 29,598.89 square meters of land in Village Neeva, Sarojini Nagar, District Lucknow, for RS. 11.80 crores.



## **IEL(indxtra limited) diversified into warehouse solution**

### **Evolution and Diversification**

Starting as a manufacturer and exporter of solvent extraction and groundnut oil, IEL Limited has evolved into a key player in export trading and chemical indenting. Catering to international markets like the U.S. and Europe, the company specializes in trading chemicals, dyes, pigments, intermediates, and commodities, while also [providing marketing and support services](#).

Building on its established expertise, IEL is expanding into the development, operation, and [management of modern storage facilities across India](#). This move represents a [transformative step in the company's](#) growth, positioning it as a leader in the burgeoning warehousing and logistics sector.

### **Ambitious Warehousing Initiatives**

IEL [Limited's new warehousing and storage ventures](#) will feature state-of-the-art facilities, including:

- Warehouses
- Cold storage units
- Godowns

Equipped with advanced [technology](#), these facilities will streamline logistics and distribution, addressing the increasing demand for reliable storage solutions across industries. By amending its Memorandum of Association, IEL has laid a foundation for its new [business](#) focus, which includes:

- Constructing and maintaining storage facilities for commodities and goods.
- [Offering services](#) such as clearing, forwarding, transportation, and distribution of stored items.

- Acting as packers, hauliers, and commission agents to [support end-to-end logistics](#) solutions.

## **Lucknow Land Acquisition**

The recently acquired land in Lucknow will be used to establish cutting-edge storage facilities, marking the company's first project in its warehousing and logistics diversification. This initiative underscores IEL's commitment to contributing to [India's infrastructure growth](#) and addressing the evolving needs of various industries.

## **Market Potential**

[India's warehousing and logistics sector is projected to grow](#) exponentially, reaching a market size of \$215 billion by 2026. IEL Limited's entry into this space positions it to seize emerging opportunities, playing a pivotal role in enhancing [India's](#) supply chain infrastructure.

## **Leadership's Vision**

Commenting on this strategic initiative, IEL Limited's leadership stated, *"Our diversification into warehousing and storage aligns with our vision to [evolve with market demands](#). The Lucknow project is the first of many steps we are taking to offer state-of-the-art storage solutions across [India](#). This expansion not only strengthens our [business](#) portfolio but also reflects our commitment to contributing to the nation's economic growth and infrastructure development.*

## **About IEL Limited**

Listed on the BSE, IEL Limited has a rich legacy in manufacturing and exporting, later establishing itself as a [trusted](#) name in chemical and commodity trading. With a focus on quality and reliability, the company has [expanded its presence in domestic and international](#) markets. Now venturing into warehousing and logistics, IEL is poised to play a

transformative role in [India's](#) supply chain sector.

