

Indian Foundation for Quality Management (IFQM) Calls for Shared Partnerships to Achieve Quality Processes in the Industry

Category: Business

written by | October 16, 2024



The **Indian Foundation for Quality Management (IFQM)** has urged the Indian industry to create an ecosystem that makes **Quality** the overarching differentiator of their business. Inaugurating the first symposium organised by IFQM in Delhi, **Shri Ashwini Vaishnaw**, Honourable Minister for Railways, Information and Broadcasting, and Electronics & IT, said that 'Quality' is an important topic and can make a transformational difference in the country's journey to **Viksit Bharat by 2047**.

Inaugural session at the IFQM Symposium 2024

"By 2047, we can become a developed nation. Viksit Bharat means an [inclusive and harmonious society that has social and digital infrastructure in place](#), measurable parameters like \$18,000 per capita income and 30 trillion nominal GDP by 2047. Growth has been achieved by many nations in the past by many countries. It needs a strong foundation, a very carefully thought-through strategy, meticulous execution and a process of development that is beyond elections," said **Shri Ashwini Vaishnaw**, Honourable Minister for Railways, Information and Broadcasting, and Electronics & IT.

He also urged that IFQM develop a few [courses](#) that government employees could undertake through the E-Gov portal – iGot Karmayogi.

The 2-day IFQM symposium is attended by more than 180 CEOs and CXOs, academicians and students, highlighting the importance of quality in [business](#) processes as India strives to become an economic powerhouse. The speakers at the event highlighted the vital aspects of quality for the Indian industry, especially the micro, small, and [medium](#) enterprises (MSME), in the countrys development.

In his opening remarks, Mr. Venu Srinivasan, Chairman IFQM and Chairman Emeritus, [TVS Motor Company](#), highlighted that IFQM differs from a consultant model. It is more developed in the Indian Gurukul model, where the [students](#) and teachers live and learn together. *Quality begins with [education](#) and ends with education. The industry must understand that the competition now comes from other industries, not necessarily from ones own. IFQM, through a unique model, allows its members to visit their facilities and share their journey, as well as their weaknesses and strengths. It helps build a strong leadership,"* said **Mr. Venu Srinivasan**.

In his address, **Mr N Chandrasekaran**, Chairman Tata Sons,

pointed out that the opportunity in front of [India](#) is huge. [India will do well in both manufacturing and services](#). To be a [world](#) leader in both, the fundamentals remain the same. *Creating the ecosystem requires [quality product](#), service and human resources processes. We need to create a moment integrating all this to achieve the full potential of our country.*“

He also asked the [industry leaders](#) in India to come forward and participate in building Quality as a brand developed in India for the world by sharing their best practices. *“We need to make interventions in people, processes, and the ecosystem,”* said Mr **N Chandrasekaran**.

Soumitra Bhattacharya, CEO and Director, IFQM explained that the purpose of establishing IFQM is not about the small Q – establishing the quality of products and services. It is about the big Q – leadership transformation that could propel [India to be recognised globally, that whatever India is a place to go for Quality of service](#) and manufacturing.

About IFQM

Instituted in the year 2023, IFQM is the Indian Federation for Quality Management that is committed to the promotion of [transformative changes across Indian industries](#). It seeks to institutionalise a [culture](#) of quality that meets and exceeds global standards. It is about bringing in continuous improvements of both products and services, thereby [elevating the perception about Brand India](#). Committed to the prosperity and quality of life of all, IFQM functions as a catalyst in making Indian [businesses](#) globally respected with cooperative trust, respect, empathy, and mutual sharing. Through its initiatives, IFQM supports [Indias](#) journey towards becoming a developed nation by 2047, with an emphasis on innovation, excellence, and stakeholder engagement across sectors.

IFQM is led by a Governing Council consisting of N

Chandrasekaran, Chairman, Tata Sons, Dilip Shanghvi, MD, Sun Pharma, Kiran Mazumdar Shaw, Executive Chairperson, Biocon, TV Narendran, MD & CEO, Tata Steel, KN Radhakrishnan, CEO and Director, [TVS Motor Company](#), Randhir Thakur, MD & CEO, Tata Electronics, Salil Gupte, President, Boeing India, SN Subrahmanyam, Chairman and MD of Larsen & Toubro, Venu Srinivasan, Chairman Emeritus, TVS Motor Company, Vivek Chaand Sehgal, Chairman and Co-founder, Motherson Group.

IFQM on Web: ifqm.org.in

IFQM Events: events.ifqm.org.in/symposium

IFQM on social media: www.linkedin.com/company/ifqm.