

Platinum Industries Ltd. Eyes Global Acquisition, To Consider Fundraising to Fuel Expansion

Category: Business

written by International Khabar | October 18, 2024

The logo for Platinum Industries Ltd. features the word "PLATINUM." in a light blue, serif font, centered on a dark red background. The period at the end of the word is a small red dot.

[Platinum Industries Ltd.](#) (BSE: 544134; NSE: PLATIND), a global leader in the manufacturing of PVC and CPVC additives is set to convene a Board of Directors meeting on Thursday, 24th October 2024, in compliance with Securities & Exchange Board of India (SEBI) regulations. The agenda will focus on discussing & authorize exploring strategic global acquisition opportunities and evaluating potential fund-raising initiatives to drive the company's growth and accelerate global expansion. Platinum Industries has achieved a remarkable compound annual growth rate (CAGR) of 31% in revenue from FY 2020-21 to FY 2023-24, all while maintaining a

debt-free status and without relying on any debt instruments. This growth [highlights the companys strong financial](#) health, establishing it as a cash-rich enterprise.

The fund-raising initiatives will be by way of issue of one or more instruments, including issue of equity shares but not limited to any other convertible securities including warrants, through preferential issues, private placements or any other methods or a combination thereof as may be permitted by applicable laws, which shall be subject to necessary regulatory/statutory approvals and shareholder approvals.

About Platinum Industries Ltd.

Platinum Industries Ltd. is a premier multi-product company in the speciality chemicals sector, specialising in PVC & CPVC Additives, Metal Soaps and Lubricants. As [Indias](#) leading PVC stabiliser manufacturer, Platinum supplies to over 30 countries from its ISO 9001:2015 certified facility in Palghar, Maharashtra, strategically located near JNPT Port for efficient import and export operations. The Companys [product range](#) includes lead stabilisers, Hybrid™ low lead stabilisers, Highstab™ Ca- Zn/Ca-Org stabilisers, CPVC compounds, CPVC Add Packs, Metal Soaps and various lubricants, which are used in PVC pipes, fittings, profiles, electrical wires and cables, SPC floor tiles, Roofing and packaging materials.