

# Sambhv Steel Launches Stainless Steel Coils

Category: Business

written by | December 19, 2024

[Sambhv Steel Tubes](#) Limited, one of the key manufacturers of electric resistance welded (“ERW”) steel pipes and structural tubes (hollow section) in India in terms of the installed capacity as of March 31, 2024 (Source: CRISIL Report); proudly announces its expansion of product portfolio with the unveiling a range of stainless steel products. This new line-up features stainless steel coils, including hot rolled annealed and pickled (“HRAP”) coils and stainless steel cold rolled coils (collectively “Stainless Steel Coils”), which we have begun manufacturing from in-house stainless steel slabs and stainless steel HR coil having an installed capacity of 60,000 MTPA as of September 20, 2024, and are designed to deliver quality, durability, and versatility for a variety of industrial applications.

The newly launched Stainless Steel Coils are manufactured using advanced technology and process of **Argon Oxygen Decarburization (AOD)** which ensures consistent product quality.

The Stainless Steel Coils stand out for their strength, diverse applications across sectors, versatility, and corrosion resistance.

Proud on achieving this new feat, **Vikas Goyal**, [Managing Director](#) and **Chief Executive Officer of Sambhv Steel Tubes Limited** said, *“Our new product- stainless steel coils with backward integration are designed to meet the demanding requirements across diverse sectors while ensuring sustainable manufacturing practices. These coils are engineered to [meet the requirements across industries](#) like automobiles, railways*

*and transport, architecture, building and construction and consumer goods ensuring both sustainability and performance*

## **Key Highlights**

1. Entry into the high-value stainless steel coil market
2. Diversified product portfolio serving multiple industries
3. [Technological leadership](#) with AOD technology

For further information about Sambhv's stainless steel products and their applications, please visit [www.sambhv.com](http://www.sambhv.com)

## **About [Sambhv Steel Tubes Limited](#)**

According to CRISIL Report, Sambhv Steel Tubes Limited is the only company in [India](#) with a single location backward integrated manufacturing facility for ERW steel pipes and tubes with presence across the value chain as of March 31, 2024. The Company is one of the two players in [India](#) manufacturing ERW steel pipes and tubes (along with hollow section pipes and tubes) using narrow-width HR coil, as of March 31, 2024. It is the only player in [India](#) to manufacture narrow-width HR coil with backward integration capability, as of March 31, 2024.

The Company's backward integration processes allow it to manufacture a [range of finished products](#) including ERW black pipes and tubes (hollow section) and galvanized iron ("GI") pipes, using intermediate products such as sponge iron, blooms/slabs and hot rolled ("HR") coil which are manufactured in-house. The installed capacity of ERW and GI pipes as of September 20, 2024 is 350,000 MTPA.

## **Disclaimer**

SAMBHV STEEL TUBES LIMITED is proposing, subject to, receipt

of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 30, 2024 and the corrigendum dated November 28, 2024 (“DRHP”) with the Securities and Exchange Board of [India](#) (“SEBI”). The DRHP is available on the website of the Company at [www.sambhv.com](http://www.sambhv.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of [India Limited](#) at [www.nseindia.com](http://www.nseindia.com) and the website of the book running lead managers, i.e. Nuvama Wealth Management Limited and Motilal Oswal Investment Advisors Limited at [www.nuvama.com](http://www.nuvama.com) and [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled “[Risk Factors](#)” of the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

This [announcement does not constitute an offer](#) of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.

### **About CRISIL Market Intelligence & Analytics**

CRISIL Market Intelligence & Analytics (CRISIL MI&A), a division of CRISIL Limited, provides independent [research](#), consulting, risk solutions, and data & analytics to its clients. CRISIL MI&A operates independently of CRISIL’s other divisions and subsidiaries, including, CRISIL Ratings Limited. CRISIL MI&A’s informed insights and [opinions](#) on the economy,

industry, capital markets and companies drive impactful decisions for clients across diverse sectors and geographies. CRISIL MI&A's strong benchmarking capabilities, granular grasp of sectors, proprietary analytical frameworks and risk management solutions backed by deep understanding of technology integration, makes it the [partner of choice for public & private](#) organisations, multi-lateral agencies, investors and governments for over three decades. For the preparation of this report, CRISIL MI&A has relied on third party data and information obtained from sources which in its [opinion](#) are considered reliable. Any forward-looking statements contained in this report are based on certain assumptions, which in its opinion are true as on the date of this [report and could fluctuate due to changes](#) in factors underlying such assumptions or events that cannot be reasonably foreseen. This report does not consist of any [investment](#) advice and nothing contained in this report should be construed as a recommendation to invest/disinvest in any entity. This industry report is prepared for use in the Offer Documents to be filed by the Company with the RoC, SEBI and the Stock Exchanges in [India](#).

