Sambhv Steel Tubes Ltd. Announced as Title Sponsor for All India Steel Conclave 2.0

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<u>Sambhv Steel Tubes</u> Limited, one of the key manufacturers of electric resistance welded ("ERW") steel pipes and structural tubes (hollow section) in India in terms of the installed capacity as of March 31, 2024 (Source: CRISIL Report) is proud to announce its participation as the Title Sponsor for the All India Steel Conclave 2.0, which took place on January 10-11, 2025, in Raipur, Chhattisgarh, with an inspiring address by Mr. Suresh Goyal, Chairman of Sambhv Steel Tubes Limited. The event was graced by the honorable Chief Minister of Chhattisgarh Shri Vishnu Dev Sai Ji, esteemed Finance Minister of Government of Chhattisgarh Shri 0.P. Choudhary Ji, and other distinguished dignitaries from the steel industry and government.



Mr. Suresh Goyal, Chairman & Executive Director, Sambhv Steel Tubes Ltd. addressing the audience

"We pay tribute to the rich heritage of Chhattisgarh, the land of Maa Kaushalya and natural resources like coal, iron, and paddy," said Mr. Suresh Kumar Goyal, Chairman and Executive Director. "We are thrilled to be the Title Sponsor for the All India Steel Conclave 2.0. Emphasising on the potential of the Indian steel industry he urged young professionals to embrace challenges with resilience and determination. "The word 'impossible' should never be a part of your vocabulary. True courage lies in facing challenges head-on with the belief that 'Sab Sambhv Hai."

The All India Steel Conclave 2.0 delved into critical issues such as sustainable raw material sourcing, the adoption of advanced <u>technologies</u>, overcoming logistics challenges, and the urgent need for decarbonisation. Sambhv Steel Tubes is <u>honoured to support this initiative</u>, reflecting our commitment to fostering growth, sustainability, and technological advancements in the steel industry.

For further information about Sambhv's steel products and their applications, please visit www.sambhv.com

About Sambhv Steel Tubes Limited

According to CRISIL Report, Sambhv Steel Tubes Limited is the only company in <u>India</u> with a single location backward integrated manufacturing facility for ERW steel pipes and tubes with presence across the value chain as of March 31, 2024. The <u>Company is one of the two players in India</u> manufacturing ERW steel pipes and tubes (along with hollow section pipes and tubes) using narrow-width HR coil, as of March 31, 2024. It is the only player in <u>India</u> to manufacture narrow-width HR coil with backward integration capability, as of March 31, 2024.

The Company's backward integration processes allow it to manufacture a <u>range of finished products</u> including ERW black pipes and tubes (hollow section) and galvanized iron ("**GI**") pipes, using intermediate products such as sponge iron, blooms/slabs (mild steel and stainless steel) and hot rolled ("**HR**") coil (mild steel and stainless steel) which are manufactured in-house. The installed capacity of ERW and GI pipes as of September 20, 2024 was 350,000 MTPA,

Disclaimer

SAMBHV STEEL TUBES LIMITED is proposing, subject to, receipt requisite approvals, market conditions and of other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 30, 2024 read with the corrigendum dated November 28, 2024 ("DRHP") with the Securities and Exchange Board of <u>India</u> ("SEBI"). The DRHP is available on the website of the Company at www.sambhv.com, SEBI at www.sebi.gov.in, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and the website of the book running lead managers, i.e. Nuvama Wealth Management Limited Oswal Investment Advisors Motilal Limited and at www.nuvama.com and www.motilaloswalgroup.com, respectively. Any potential investor should note that investment in equity

shares involves a high degree of risk and for details relating to such risk, please see the section entitled <u>"Risk Factors"</u> of the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.

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For the preparation of the report, CRISIL MI&A has relied on third party data and information obtained from sources which in its <u>opinion</u> are considered reliable. Any forward-looking statements contained in the report are based on certain assumptions, which in its opinion are true as on the date of the <u>report and could fluctuate due to changes</u> in factors underlying such assumptions or events that cannot be reasonably foreseen. The report does not consist of any <u>investment</u> advice and nothing contained in the report should be construed as a recommendation to invest/disinvest in any entity. The industry report is prepared for use in the Offer Documents to be filed by the Company with the RoC, SEBI and the Stock Exchanges in <u>India</u>.

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